

2018 ANNUAL REPORT



ABOUT THE VMC

Our Mission

To provide services, programs, opportunity and advancement to Veterans of the U.S. military and their families.

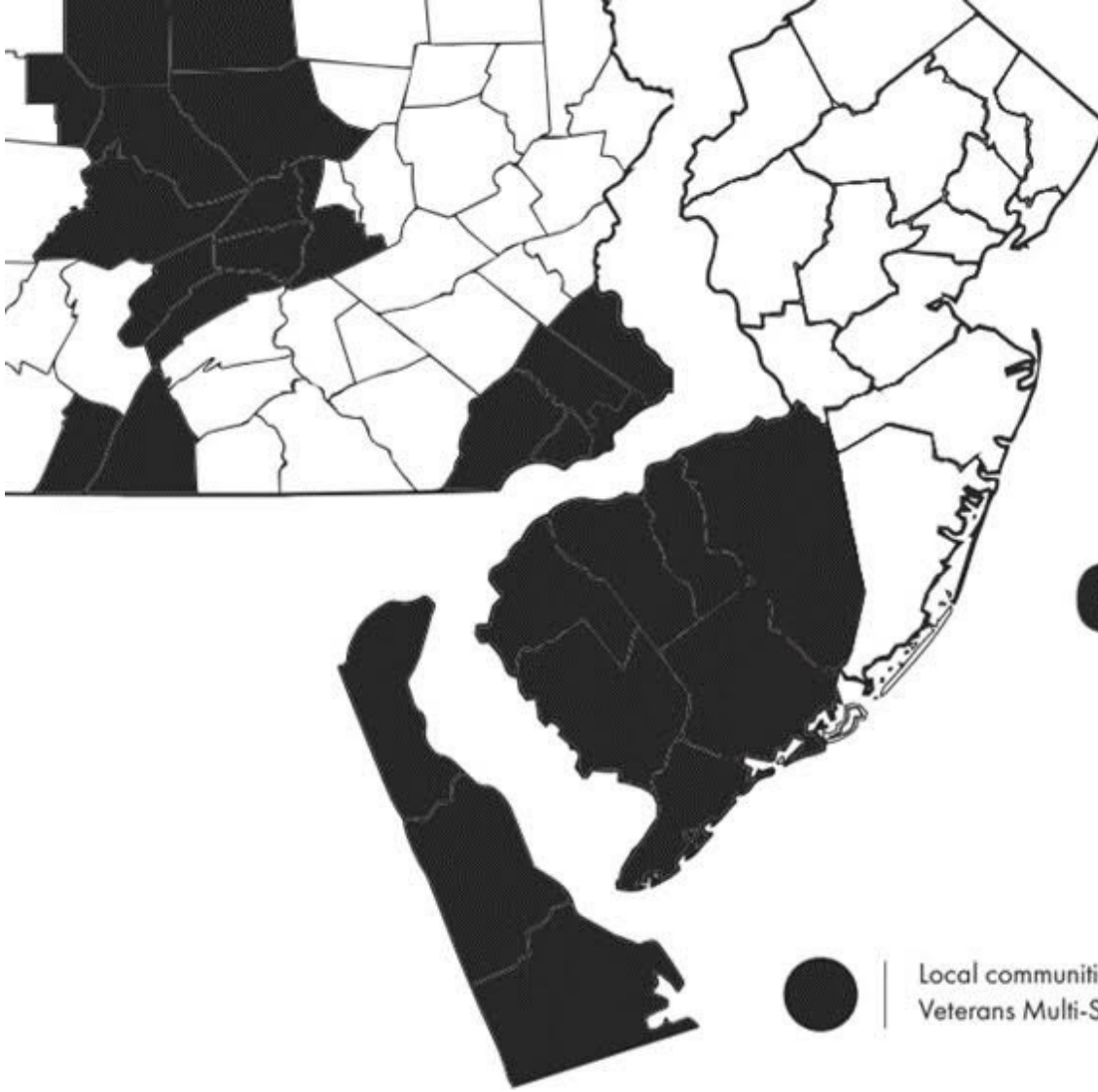
Our Vision

To recognize, address and advocate for the evolving needs of Veterans, forward through time and generation, with an unselfish commitment to service through individualized assistance and support in a dignified and holistic approach.

Our History

The Veterans Multi-Service Center (VMC) was founded in 1980 by a group of local Veterans, who worked together to build the Vietnam Veterans Memorial in Philadelphia and quickly realized the need for an organization to generate a sense of community, share vital information and to support those returning to civilian life. Today, VMC is a nationally recognized, locally operated, 501(c)3 non-profit organization that exists solely to provide services and support to Veterans and their families throughout the region. To provide services, programs, opportunity and advancement to Veterans of the U.S. military and their families.





29
COUNTIES

3
STATES

6,000
VETERANS
AND FAMILIES



Local communities served by the
Veterans Multi-Service Center



We are committed to **FY 2017-2018**
Ending Veteran Homelessness

1,446 Veteran Families returned home



175,000+
Meals Served



119 Veterans
Trained



40 Women
Wellness Events



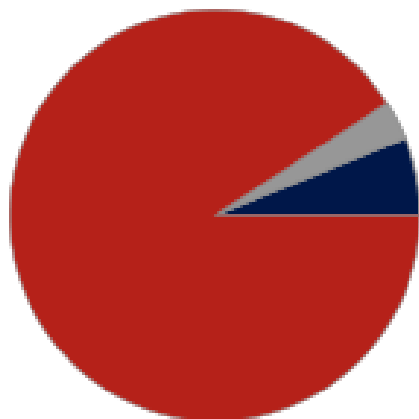
95 Veterans
Employed



349 Veterans
Benefits awarded



EXPENDITURES



91% Programs

3% Fundraising

6% Administration

**91% of every donation directly
supports our Veteran community**

CONDENSED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2018 AND 2017

	2018	2017
ASSETS		
Cash	908,644	1,269,618
Grants and contracts receivable	759,118	860,709
Pledges receivable	37,723	53,066
Inventory	78,930	63,552
Prepaid expenses	11,719	80,561
Investments	500,000	-
Property and equipment, net of accumulated depreciation	1,250,568	1,362,615
Artwork	17,000	17,000
Capitalized loan fees, net of accumulated amortization	-	-
Security deposits	13,500	11,200
Gift cards	-	100,000
TOTAL ASSETS	3,577,202	3,818,321
LIABILITIES & NET ASSETS		
LIABILITIES:		
Current portion of long-term debt	385,697	404,326
Accounts payable	149,211	335,951
Accrued expenses	111,168	126,354
Deferred income	27,827	59,997
Long-term debt, net of current portion	-	-
Security deposits held in escrow	17,918	15,995
TOTAL LIABILITIES	691,821	942,623
NET ASSETS:		
Unrestricted	2,568,296	1,923,391
Temporarily restricted and other net assets	307,402	323,622
Net Income	9,683	628,684
TOTAL NET ASSETS	2,885,381	2,875,697
TOTAL LIABILITIES & NET ASSETS	3,577,202	3,818,320

CONDENSED STATEMENT OF ACTIVITIES

JUNE 30, 2018 AND 2017

	2018	2017
UNRESTRICTED NET ASSETS		
UNRESTRICTED REVENUES AND SUPPORT:		
Fundraising and contributions	966,830	1,487,271
Resident fees	197,060	228,194
Rental income	174,244	162,002
Grant awards	-	-
Thrift shop	373,100	312,970
Other income	182,569	107,092
TOTAL UNRESTRICTED REVENUES AND SUPPORT	1,893,803	2,297,529
NET ASSETS RELEASED FROM RESTRICTIONS		
Satisfaction of program restrictions	8,517,125	8,842,919
TOTAL UNRESTRICTED REVENUES AND OTHER SUPPORT	10,410,928	11,140,448
EXPENSES		
Program	9,524,528	10,379,451
Fundraising	190,274	160,264
General and administrative	584,578	400,485
TOTAL EXPENSES	10,299,380	10,940,200
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	111,548	200,248
TEMPORARILY RESTRICTED NET ASSETS		
Contributions	176,862	756,422
Contract revenues - Department of Veterans Affairs	7,146,378	7,087,010
Contract revenues - Department of Labor	262,050	562,050
Contract revenues - City of Philadelphia	476,658	521,962
Contract revenues - Department of Housing	293,131	300,187
Contract revenues - Department of Homeland Security (FEMA)	12,400	18,725
Grant awards	47,004	25,000
Other support	-	-
Net assets released from restrictions	(8,517,125)	(8,842,919)
CHANGE IN TEMPORARILY RESTRICTED NET ASSETS	(102,642)	428,437
TOTAL INCREASE (DECREASE) IN NET ASSETS	8,906	628,685
NET ASSETS, BEGINNING	2,875,698	2,247,013
NET ASSETS, ENDING	2,884,604	2,875,698

Meet Our Board of Directors

Stephen Ramsey

President

Stephen is an Executive with Lockheed Martin Corporation, where he has supported our military in various executive management and legal roles with Lockheed Martin and IBM for 25 years. Prior to that, he worked as an attorney with Steptoe & Johnson in Washington, DC. Steve graduated from the University of Richmond in 1981 and the University of Virginia School of Law in 1984. As the son of a career Army officer, Steve was born on Fort Rucker, Alabama, and grew up on multiple military bases. Steve has served on numerous non-profit boards in the past, including Lourdes Hospital and the American Helicopter Society.

Jim Davie

Vice President

Jim is the founder of the JD Bravo Company and serves as its President and Chief Executive Officer. Prior to Bravo's founding Mr. Davie served as the Assistant Public Works Director for Haverford Township, PA where he was responsible for the oversight and project management of the Township's active capital program. Jim is also known for having served three years in the United States Marine Corps as a member of the Force Reconnaissance Company, Special Operation and as a Squad Leader for two tours of duty in Iraq. It was during his second tour of duty that Mr. Davie suffered life threatening injuries. As a result of this record of service the JD Bravo Company has verified its status as a Service Disabled Veteran Owned Small Business (SDVOSB) and obtained its certification as a Disadvantaged Business Enterprise, (DBE,) through the Pennsylvania Unified Certification Program, (UCP).

Marie Nahikian

Secretary

Marie has a distinguished career as a community organizer and developer who has financed, built and developed more than 5,000 affordable homes and apartments in Washington, DC, New York and Philadelphia. Marie has worked in the U.S. Department of Housing & Urban Development under President Barack Obama. She served under the Mayors of Washington, DC (Hon. Walter Washington and Hon. Marion Barry), New York (Hon. David Dinkins) and, Philadelphia (Hon. Wilson Goode and Hon. Michael Nutter). Marie has provided leadership for such non-profit community development organizations as Habitat for Humanity, Queens Economic Development Corporation, Enterprise Foundation, Housing Works, DC Coalition for the Homeless and Adams Morgan Organization.

Jonathan Saidel

Treasurer

Jonathan is a member of the law firm Cohen, Placitella, & Roth where he specializes in class action litigation, real estate consulting and represents individuals and corporations with large tax liabilities before cities, states, and the federal government. Prior to working at Cohen, Placitella, and Roth, Jonathan served as the City Controller of Philadelphia where he won local and national plaudits for reforming and professionalizing the Controller's Office. He is lauded for his dedication during that time to fiscal discipline along with his proposals of innovative ideas which contributed to growth within the city of Philadelphia. His work culminated in the publication of the widely praised book, "Philadelphia: A New Urban Direction," which is still used as a guidepost for effective government and corporate governance and is required reading in many colleges and universities.

Jack O'Neill

Vietnam Veteran, serving three tours in the United States Army 1968, 1969, 1970 (stationed in Northern bases along DMZ). Long-time member of Roofers Union Local 30, retired. Jack is also a member of the Board of Directors for the Light House Soccer club in Philadelphia, PA. Coached 35 years of youth soccer, and 25 years at the high school level for St. Joe's Prep. Jack also volunteers daily at VMC and has been a supporter for over 14 years.

Terry English

Terry is a Director and co-founder of Baring Vostok Capital Partners a private equity firm specializing in emerging markets. In the non-profit sector Mr. English serves on the Boards of the Eurasia Foundation, Mohonk Preserve and is President of the Special Forces Charitable Trust. He earned a BA from the University of Portland in 1968 and an MBA in finance from the Wharton School at the University of Pennsylvania in 1976. Mr. English, obtaining the rank of Captain, served in US Army Special Forces from 1968 to 1974. He is a Vietnam veteran.

Rodney Little

After a 20 year career as a Police Officer for Philadelphia Housing Authority and 29 years at Fort Dix in the United States Army Reserve where he retired as a Sergeant Major, Rodney began serving as President/CEO of the consulting firm, RL Little Consulting, where he advises on managerial, policy, and security based strategies. As Co-Host of "The Board Room Meeting" on WWDB AM Talk Radio 860, Rodney lends this expertise to the general public, leading on-air discussions on topics related to business, politics, and social issues. Rodney is also involved in many local organizations and currently serves as the Commissioner of Pennsylvania Governor Tom Corbett's Advisory Commission on African American Affairs, Board Member of the United States Military Academy Selection Panel, and President of the Fraternal Order of Police Lodge #106.

Robert Lord

Bob is a retired insurance agent that specialized in Life Insurance, Pensions and Estate Planning. He attended Temple University, St. Josephs and the American College. Bob is a proud Vietnam veteran and served with the 4Th Division and the 25th Infantry divisions. After being wounded in action, Bob spent over one year recovering at Walter Reed and Valley Forge hospital. Inspired in part by his own experiences, he has volunteered to help Veterans since 1968, serving as Commander of the American Legion Post #10 and in the Military Order of the Purple Heart Chapter #170. Bob has been happily married to Sallee S. Lord for 43 years and has 2 children and 3 grandchildren.

Lisa DeBella

Lisa is a born and raised Philadelphian and the daughter of a decorated WWII veteran who, as a navigator in the 457th Bomb group flew 36 missions during the war. In 1979, Lisa started the interior design firm of LS Design. Through her success as an interior designer with extensive experience in property rehab, she expanded her skill set and became a licensed Realtor in 1994. Since then, she has helped negotiate the sale and purchase of many of the finest properties on Philadelphia's Main Line.

Lisa is married to radio personality John DeBella, who since 1996 has held a yearly radiothon on WMGK for the VMC. Along with their support of the VMC and veterans causes, Lisa and John extensively support Dog rescue and shelters, as well as feeding the hungry in the Philadelphia area.

Jarrold Barton

Jarrold is a small business owner living and working in the Philadelphia metropolitan area. Having been self-employed for 20 plus years Jarrold has considerable knowledge in management, finances and accounting, as well as marketing. Fresh out of High School Jarrold served in the United States Army and was deployed to Saudi Arabia and Iraq during Desert Storm. He then went onto college and obtained a B.S. in Finance from Salisbury University and advanced coursework in financial planning through The American College achieving a designation as a Certified Financial Planner™ (CFP®).

Jarrold is passionate about supporting Veteran causes. He has helped numerous Veterans directly and supported several Veteran related charities, even becoming a VA Accredited Agent to better serve their needs

Jarrold is actively engaged in public speaking an about such topics as financial education, tax planning, and Veteran benefits.

His leisure activities include camping, fishing and, above all, spending time with his lovely wife, Joanna, and their three wonderful children: Violet, Adeline, and Lincoln.

Dr. Charmaine N. Ijeoma

Dr. Ijeoma serves as the Homeless Veterans Outreach Officer in the Montgomery County Veterans Affairs office. She has held this position for the past two years. Under Dr. Ijeoma's guidance, Montgomery County achieved Functional Zero by significantly decreasing the homeless veteran population in December 2015. She is also a certified Veterans Service Officer. Dr. Ijeoma received a Bachelor's, Master's, and Doctorate at Temple University.

Susan Kretsge

After serving as a caseworker for the Commonwealth of Pennsylvania, Susan worked for the City of Philadelphia for more than forty years. She concluded her city career as the deputy mayor for health and social services, overseeing the departments providing child welfare, juvenile justice, public health, behavioral health, intellectual disability and homeless services. During Ms. Kretsge's tenure, she oversaw the launch of the city's first permanent supportive housing clearinghouse. In December 2015, after 40 years of public service, Deputy Mayor of Philadelphia Susan Kretsge provided the critical leadership under Mayor Michael Nutter to "end" veteran homelessness. Ms. Kretsge is a board member of the East Falls Historical Society.

James D'Antonio

Jim is a Vice President with Republic Bank, a full service Philadelphia based Banking Institution. James has been with the Bank for 7 years, prior to that he was a commercial lending officer with Commerce Bank and a Senior Accountant with Arthur Andersen. James graduated from Widener University in 1998 Magna Cum Laude with a BS in Accounting and Finance. Jim has served on multiple non-profit committees including the United Way.